

Comparative Statement of Financial Position		2018	2017
Audited			
Assets			
Cash and equivalents		\$ 363,350	\$ 204,397
Prepaid expenses and other assets		451,618	673,873
Inventory		53,106	48,997
Property and equipment		196,532 ¹	171,524
Investments		454,380	467,149
Total Assets		<u>\$ 1,518,986</u>	<u>\$ 1,565,940</u>
Liabilities and Net Assets			
Liabilities			
Accounts payable		\$ 717	\$ 13,428
Accrued liabilities		31,813	26,462
Line of credit		-	-
Deferred revenue		27,064	26,435
Total Liabilities		<u>\$ 59,594</u>	<u>\$ 66,325</u>
Net Assets			
Unrestricted		\$ 1,010,062	\$ 783,630
Temporarily restricted		449,330	715,986
Total Net Assets		<u>\$ 1,459,392</u>	<u>\$ 1,499,616</u>
Total Liabilities and Net Assets		<u>\$ 1,518,986</u>	<u>\$ 1,565,941</u>
Comparative Statement of Activities		2018	2017
Audited			
Revenues and other support			
Contributions & Membership		\$ 477,211	\$ 485,052
Grants		15,900	14,100
Summer Programs		782,445	793,831
Sales		54,786 ²	50,508
Fee for Service		86,953	89,741
Investment Return		(31,735)	54,608
Other Revenue and Support		20,151	16,512
Total revenue and other support		<u>\$ 1,405,711</u>	<u>\$ 1,504,352</u>
Expenses			
Summer Programs		\$ 759,019	\$ 732,100
Outreach, Education, Community Resources, and Other Programs		218,618 ³	317,729
Fundraising & Development		191,408	128,196
Administration		276,890 ⁴	346,695
Total expenses		<u>\$ 1,445,935</u>	<u>\$ 1,524,720</u>
Total change in Net Assets		\$ (40,224)	\$ (20,368)
Net Assets, Beginning of Year		<u>1,499,616</u>	<u>1,519,984</u>
Net Assets, End of Year		<u>\$ 1,459,392</u>	<u>\$ 1,499,616</u>

¹ increase over 2017 reflects technology upgrades

² 8.5% Y/Y increase in Sales revenue

³ Marketing expenses moved from Programs to Development in 2018

⁴ 2017 Administration included extraordinary expenses related to the Executive Transition